



EDC Regular Meeting Minutes

Wednesday, January 11th at 3:00 p.m

Elgin Public Library Annex Council Chambers
404 North Main Street, Elgin Texas

Board Members:

Bryan Bracewell - President, Cody Mauck – Vice President, Vicki Dumbeck - Secretary,
Molly Alexander, Sue Brashar, Forest Dennis, Anna Rau

Attending: Bryan Bracewell, Cody Mauck, Vicki Dumbeck, Anna Rau, Molly Alexander

Absent: Sue Brashar, Forest Dennis

Staff: Owen Rock, Kaley Frye

- I. **Call to Order** – The meeting was called to order at 3:20 PM by Bryan Bracewell.
- II. **Public Comments**
No public comments.
- III. **Approval of Minutes from the November 9th, Regular Meeting**
Dumbeck motioned to approve the minutes, seconded by Alexander. Motion passed unanimously.
Bracewell moved to Item IX executive session.
- IV. **Financial Report provided by EDC Director Owen Rock.**
The EDC Director presented the financial report to the Board.
- V. **Discussion and possible action to approve a time and day for EDC meetings in 2023**
Mauck made a motion to hold the EDC Board meetings on the second Wednesday of every month at 5:00 PM, seconded by Dumbeck. The motion passed unanimously.
- VI. **Discussion and possible action to approve the Plan of Work for 2023**
Mauck motioned to approve the Plan of Work for 2023 as presented, seconded by Dumbeck. The motion passed unanimously.
- VII. **Discussion and possible action to approve an Addendum to the Exclusive Sales Listing Agreement between CBRE and the Elgin Economic Development Corporation extending the agreement one year to expire September 13, 2023**
This item was moved into executive session.
- VIII. **Project Updates**
This item was moved into executive session
- IX. **Executive Session - The Elgin Economic Development Corporation Board of Directors will meet in a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following: Section 551.072 - Deliberation about real property and/or potential sales, acquisitions, exchanges, leases, dispositions, incentives, or values of real property. Section 551.074 Personnel Matters.**
The Board entered executive session at 3:22 PM
- X. **Reconvene - The Elgin Economic Development Corporation Board of Directors will reconvene into Open Session to discuss, consider and/or take any action necessary related to the executive session noted herein, or regular agenda items, noted above, and/or related items.**

The Board reconvened at 4:23 PM

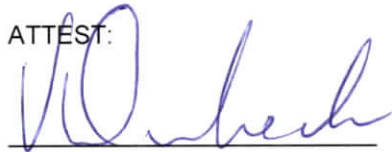
Alexander motioned to approve the Sales Listing Agreement between CBRE and the Elgin Economic Development Corporation extending the agreement one year to expire September 13, 2023, seconded by Dumbeck. The motion passed unanimously.

XI. Announcements-

Rock mentioned that the EDC will begin doing quarterly reports to city council.

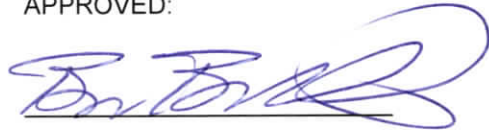
XII. Adjournment – The board adjourned at 4:40 PM.

ATTEST:

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Vicki Dumbeck, Secretary

APPROVED:

A handwritten signature in blue ink, appearing to read 'Bryan Bracewell', written over a horizontal line.

Bryan Bracewell, President