

Statements required in notice if the proposed tax rate does not exceed the lower of the no-new-revenue tax rate or the voter-approval tax rate, as prescribed by Tax Code §26.061.

# NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$ 0.498237 per \$100 valuation has been proposed by the governing body of  
CITY OF ELGIN.

PROPOSED TAX RATE	\$	<u>0.498237</u>	per \$100
NO-NEW-REVENUE TAX RATE	\$	<u>0.530207</u>	per \$100
VOTER-APPROVAL TAX RATE	\$	<u>0.510823</u>	per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for CITY OF ELGIN from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval tax rate is the highest tax rate that CITY OF ELGIN may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that CITY OF ELGIN is not proposing to increase property taxes for the 2023 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON 09/19/2023 06:30 PM  
at Elgin Council Chambers, 404 N Main St, Elgin, TX.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, CITY OF ELGIN is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of CITY OF ELGIN at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Mayor Theresa McShan, Mayor Pro-Tem Sue Brashar, Council Member Joy Casnovsky, Council Member Arthur Gibson, Council Member Chuck Swain, Council Member Yalecia Love, Council Member Al Rodriguez, Council Member Forest Dennis

AGAINST the proposal: \_\_\_\_\_

PRESENT and not voting: \_\_\_\_\_

ABSENT: Council Member Matthew Callahan

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by CITY OF ELGIN last year to the taxes proposed to be imposed on the average residence homestead by CITY OF ELGIN this year.

	<b>2022</b>	<b>2023</b>	<b>Change</b>
<b>Total tax rate (per \$100 of value)</b>	\$0.544664	\$0.498237	8.52% decrease
<b>Average homestead taxable value</b>	\$208,828	\$234,313	12.2% increase
<b>Tax on average homestead</b>	\$1,137	\$1,167	2.63% increase
<b>Total tax levy on all properties</b>	\$5,600,029	\$5,784,125	3.28% increase

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For assistance with tax calculations, please contact the tax assessor for CITY OF ELGIN at (512) 581-7161 or taxoffice@co.bastrop.tx.us or visit co.bastrop.tx.us for more information.